

ORDINANCE NO. 03-06

AN ORDINANCE OF THE CITY OF MARICOPA SETTING ITS 2003-2004 EXPENDITURE LIMIT AND APPROVING AND ADOPTING THE 2003-2004 INTERIM BUDGET FOR PARTIAL FISCAL YEAR 2003-2004.

WHEREAS, the Common Council of the City of Maricopa has determined the maximum amount of money it may expend for the 2003-2004 partial fiscal year is \$575,897.12; and

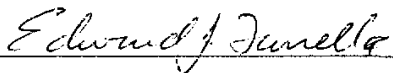
WHEREAS, it has made an estimate of the amounts required to meet the public expenses for the 2003-2004 partial fiscal year and an estimate of revenues from sources other than direct taxation; and

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Maricopa that the maximum amount of money the City of Maricopa may expend for all purposes for the 2003-2004 partial fiscal year is \$575,897.12;

BE IT FURTHER ORDAINED, that the estimates of revenues and expenditures on the attached schedule is hereby adopted as the Budget of the City of Maricopa for Partial Fiscal year 2003-2004.

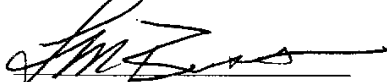
BE IT FURTHER ORDAINED, that the immediate operation of the provisions of this Ordinance is necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, and this Ordinance shall be in full force and effect immediately after its passage and adoption.

APPROVED, PASSED AND ADOPTED by the Common Council of the City of Maricopa assembled in Special Session this 26th day of November, 2003.



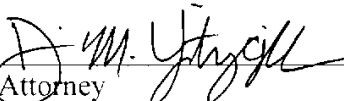
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney

Consolidated Figures

Estimate of Revenue

Local Sales Tax	\$437,071.12
State Shared Sales Tax	\$ 54,801.00
HURF	\$ 57,935.00
Vehicle License Tax	\$ 26,090.00
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Total	\$575,897.12

Estimate of Expenditures

Adminstrative and City Hall	\$411,796.53
Streets	\$ 57,935.00
Contingency	\$106,165.59
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Total	\$575,897.12

NOTICE OF PUBLIC HEARING
ON INTERIM BUDGET

NOTICE IS HEREBY GIVEN that the Mayor and Common Council of the City of Maricopa will meet for the purpose of hearing taxpayers relating to the interim budget for the partial fiscal year ending June 30, 2004 at the Maricopa High School in Maricopa on November 25, 2003 at 6:00 p.m. and that the estimate of expenditures and revenue for the partial fiscal year ending June 30, 2004 are as follows:

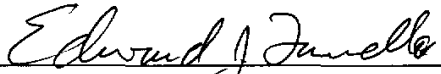
ESTIMATE OF REVENUE

\$437,071.12 - Local Sales Tax
\$ 54,801.00 - State Shared Sales Tax
\$ 57,935.00 - HURF (Highway User Revenue Fund)
\$ 26,090.00 - Vehicle License Tax
\$575,897.12 - TOTAL

ESTIMATE OF EXPENDITURES

\$411,796.53 - Administrative and City Hall
\$ 57,935.00 - Streets
\$106,165.59 - Contingency
\$575,897.12 - TOTAL

Dated this 18th day of November, 2003



Mayor