

ORDINANCE 14-09

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, REVISING ORDINANCE 14-05 WHICH LEVIED SEPARATE AMOUNTS TO BE RAISED FOR PRIMARY AND SECONDARY PROPERTY TAX LEVIES UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF THE ASSESSED VALUATION OF PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF MARICOPA FOR THE FISCAL YEAR ENDING JUNE 30, 2015.

WHEREAS, on June 17, 2014, the Maricopa City Council adopted Ordinance 14-05 levying separate amounts to be raised for primary and secondary property tax levies upon each one hundred dollars (\$100.00) of the assessed valuation of property subject to taxation with the City of Maricopa for the fiscal year ending June 30, 2015; and

WHEREAS, staff recently discovered that the primary tax levy and the secondary property tax rate contained in Ordinance 14-05 were improperly set forth in Ordinance 14-05; and

WHEREAS, the primary tax rate should remain at \$4.982 per \$100 of assess value but the primary tax levy should be reduced from \$11,185,209 to \$10,333,323, a reduction of \$851,886; and

WHEREAS, the secondary property tax levy should remain at \$4,945,428 but the secondary property tax rate should be reduced from \$2.3716 per \$100 of assessed value to \$2.3561 per \$100 of assessed value, a reduction of \$0.0155 per \$100 of assessed value; and

WHEREAS, after consultation with staff, the City Council believes that adopting this Ordinance to revise the primary tax levy and the secondary tax rate contained in Ordinance 14-05 will be in the City's best interest.

NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

SECTION 1. Section 1 of Ordinance 14-05, adopted by the Maricopa City Council on June 17, 2014, shall be revised by changing the primary property tax levy from \$11,185,209 to \$10,333,323.

SECTION 2. Section 2 of Ordinance 14-05, adopted by the Maricopa City Council on June 17, 2014, shall be revised by changing the secondary property tax rate from \$2.3716 per \$100 of assessed value to \$2.3561 per \$100 of assessed value.

SECTION 3. Section 3 of Ordinance 14-05, adopted by the Maricopa City Council on June 17, 2014, shall be revised by changing the combined tax rate from \$7.3558 per one hundred

dollars (\$100.00) of assessed valuation to \$7.3403 per one hundred dollars (\$100) of assessed valuation of all property, real and personal, within the corporate limits of the City of Maricopa, except such property as may be by law exempt from taxation.


SECTION 4. To the extent of any conflict between other City Ordinances and this Ordinance, this Ordinance shall be deemed to be controlling; provided, however, that this Ordinance is not intended to amend or repeal any existing City Ordinance, Resolution or regulation except as set forth herein.

SECTION 5. This Ordinance shall become effective upon adoption.

SECTION 6. The Clerk of the City is directed to transmit a certified copy of this Ordinance to the County Assessor and Board of Supervisors of Pinal County.


PASSED AND ADOPTED by the Mayor and Council of the City of Maricopa, Arizona, this 5th day of August, 2014.

APPROVED:



Christian Price
Mayor

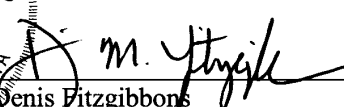
ATTEST:



Vanessa Bueras, CMC
City Clerk



APPROVED AS TO FORM:



Denis Fitzgibbon
City Attorney