

RESOLUTION NO. 04-11

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, DIRECTING THAT ALL CHECKS OR WITHDRAWALS FROM CITY FUNDS BEAR THE DUAL SIGNATURES OF TWO CITY OF MARICOPA OFFICIALS**

**WHEREAS**, pursuant to City of Maricopa Resolution 03-08, the City entered into a banking contract with Sunstate Bank, including the establishment of a line of credit and certain withdrawal accounts which provide that either the Mayor or City Clerk may authorize withdrawals from such accounts; and

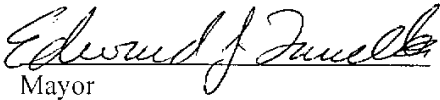
**WHEREAS**, the City may, from time to time, enter into other similar banking arrangements or establish accounts for the use of City funds; and

**WHEREAS**, the Council has determined that, in the exercise of prudence, any withdrawals from City accounts after July 1, 2004 should bear the dual signatures of two City Officials;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Maricopa that, effective July 1, 2004, any withdrawals from City banking accounts bear the signatures of at least two of the following City Officials as authorized signors: the Mayor, Vice-Mayor, Finance Director, or City Clerk. Any contracts or agreements with a banking institution shall require that the dual signature requirement be reflected on the institution's records and signature cards.

PASSED AND ADOPTED by the City Council of the City of Maricopa, Arizona, this 25<sup>th</sup> day of May, 2004.

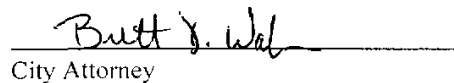
APPROVED:

  
Mayor

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney