

RESOLUTION NO. 04-15

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF MARICOPA, ARIZONA, AUTHORIZING THE CITY TO JOIN THE GREATER CASA GRANDE ECONOMIC DEVELOPMENT FOUNDATION TO FURTHER THE CITY'S GOALS OF LOCAL AND REGIONAL ECONOMIC DEVELOPMENT, AND AUTHORIZING AN APPROPRIATION TO THE FOUNDATION TO ASSIST IN FUNDING ITS OPERATIONS**

**WHEREAS**, the future growth and development of the economy of the City of Maricopa largely depends on the City's, as well as its' regional partners in Pinal County's, ability to attract new employers and assist its existing businesses with reasonable and profitable expansion projects; and

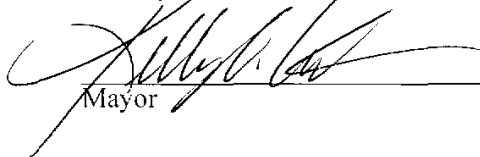
**WHEREAS**, the Greater Casa Grande Economic Development Foundation is a non-profit corporation with its specialization and mission to assist businesses within the region, including the City of Maricopa, in attracting quality employers and jobs; and

**WHEREAS**, the Mayor and City Council believe that membership in the Foundation and an appropriation toward its purposes will materially benefit the City of Maricopa in its efforts to provide for a solid economic base for its citizenry;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Maricopa, that the City is hereby authorized, through its duly appointed officials and officers, to join and participate in the Greater Casa Grande Economic Development Foundation, pursuant to that organization's bylaws, rules and regulations.

**BE IT FURTHER RESOLVED**, that the City shall and hereby does appropriate the sum of Ten Thousand Dollars (\$10,000) as payment of a Membership Interest Fee in the Greater Casa Grande Economic Development Foundation for the 2004-2005 year.

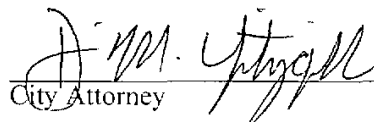
**PASSED AND ADOPTED** by the Mayor and Council of the City of Maricopa, Arizona, this 15<sup>th</sup> day of June, 2004.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney