

RESOLUTION NO. 04-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARICOPA, PINAL COUNTY, ARIZONA PROPOSING A PERMANENT ADJUSTMENT TO THE 1979-80 BASE EXPENDITURE LIMITATION OF THE CITY OF MARICOPA.

WHEREAS, the Arizona State Constitution sets forth a maximum expenditure limit for municipalities which is set using a base reference for the 1979-80 fiscal year; and

WHEREAS, the City of Maricopa's base spending limit for 1979-80 is currently \$851,417; and

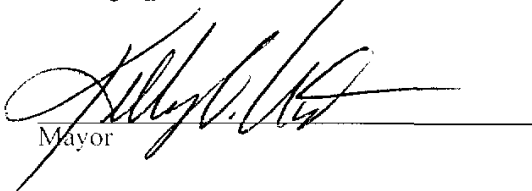
WHEREAS, the Arizona State Constitution permits the submission to the voters of a city or town of the question of whether to make a permanent adjustment to the base expenditure limitation; and

WHEREAS, the City Council of Maricopa has determined that a permanent base adjustment is necessary for the City of Maricopa.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Maricopa that the following permanent base adjustment question be submitted to the voters of the City of Maricopa:

Shall the expenditure base of the City of Maricopa be permanently adjusted by Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000.00)?

PASSED AND ADOPTED BY THE Mayor and Council of the City of Maricopa, Arizona, this 3rd day of August, 2004.



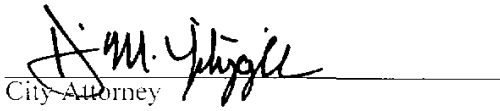
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney