

RESOLUTION NO. 06-31

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, ADOPTING THE BUDGET FOR THE FISCAL YEAR 2006-2007 AND INCREASING THE PROPERTY TAX LEVY BY TWO MILLION FOUR HUNDRED AND ONE THOUSAND THREE HUNDRED AND THIRTY-NINE DOLLARS

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Mayor and the Maricopa City Council did, on July 5, 2006, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing fiscal year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property within the City of Maricopa; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Mayor and the Maricopa City Council met on July 25, 2006, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

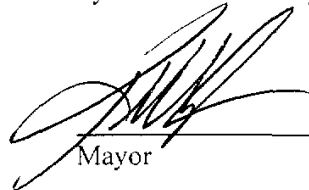
WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Mayor and the Maricopa City Council would meet on July 25, 2006, at the Maricopa City Council Chambers for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A).

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed are hereby adopted as the budget of the City of Maricopa for the fiscal year 2006-2007.

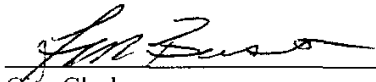
BE IT FURTHER RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona, that the City shall increase its Primary Property Tax Levy by Two Million Four Hundred and One Thousand Three Hundred and Thirty-Nine Dollars (\$2,431,339.00).

PASSED AND ADOPTED by a Roll Call vote of the City Council of the City of Maricopa, Arizona this 25th day of July, 2006.



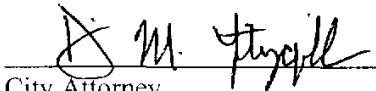
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney

CITY OF MARICOPA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2006-07

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2005-06*	ACTUAL EXPENDITURES/EXPENSES 2005-06**	FUND BALANCE/ NET ASSETS*** July 1, 2006**	DIRECT PROPERTY TAX REVENUES 2006-07	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2006-07	OTHER FINANCING 2006-07		INTERFUND TRANSFERS 2006-07		TOTAL FINANCIAL RESOURCES AVAILABLE 2006-07	BUDGETED EXPENDITURES/EXPENSES 2006-07
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 17,616,962	\$ 8,460,947	\$ 37,886,322	Primary: \$ 2,431,339	\$ 25,559,411	\$ 15,000,000	\$	\$	\$	\$ 80,877,072	\$ 49,735,945
2. Special Revenue Funds	1,868,356	469,949	2,843,054	Secondary: 9,569,124						12,402,178	4,873,940
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement										27,568,824	21,291,500
5. Total Debt Service Funds	2,402,816	42,960	11,739,824		15,829,000						
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available											
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds										\$ 120,848,074	\$ 75,901,386
11. Internal Service Funds	\$ 21,888,134	\$ 8,973,856	\$ 52,469,200	\$ 2,431,339	\$ 50,947,535	\$ 15,000,000	\$	\$	\$		
12. TOTAL ALL FUNDS											

	2005-06	2006-07
	\$ 21,888,134	\$ 75,901,386
	21,888,134	75,901,386
	469,949	17,558,940
	\$ 21,418,185	\$ 58,342,445
	\$ 32,120,922	\$ 67,109,390

- EXPENDITURE LIMITATION COMPARISON**
- Budgeted expenditures/expenses
 - Add/subtract: estimated net reconciling items
 - Budgeted expenditures/expenses adjusted for reconciling items
 - Less: estimated exclusions
 - Amount subject to the expenditure limitation
 - EEC or voter-approved alternative expenditure limitation

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2005-06 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY OF MARICOPA
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2006-07

	2005-06 FISCAL YEAR	2006-07 FISCAL YEAR
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A).	\$ _____	\$ 3,450,000
2. Amount received from primary property taxation in the 2005-06 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18).	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ 2,431,339
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ 2,431,339
4. Property taxes collected*		
A. Primary property taxes		
(1) 2005-06 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) 2005-06 year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	3.2000
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	3.2000

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating No special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF MARICOPA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-07

SOURCE OF REVENUES	ESTIMATED REVENUES 2005-06	ACTUAL REVENUES 2005-06*	ESTIMATED REVENUES 2006-07
GENERAL FUND			
Local taxes			
Transaction Privilege	\$ 16,393,750	\$ 21,663,660	\$ 13,781,896
Licenses and permits			
Building Permits	7,188,500	8,836,848	6,226,500
Business Licenses	15,000	27,202	35,000
Franchise Taxes	72,000	165,662	145,000
Intergovernmental			
Urban Revenue Share	523,081	523,288	1,204,439
State Sales and Use	489,586	529,139	1,524,676
Vehicle License	190,000	303,757	225,000
Charges for services			
Planning/Engineering Fees	1,457,000	1,831,772	1,484,000
Parks/Recreation Fees	12,000	74,437	66,200
Fines and forfeits			
Court	50,000	86,058	60,000
Miscellaneous	500	1,659	500
Interest on investments			
Investment earnings	300,000	642,904	400,000
Contributions			
Voluntary contributions	400,000	244,435	406,000
Miscellaneous			
Rents	9,000	9,977	
Miscellaneous	100	213	200
Total General Fund	\$ 27,100,517	\$ 34,941,011	\$ 25,559,411

CITY OF MARICOPA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-07

SOURCE OF REVENUES	ESTIMATED REVENUES 2005-06	ACTUAL REVENUES 2005-06*	ESTIMATED REVENUES 2006-07
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Motor Vehicle Taxes	\$ 478,025	\$ 566,759	\$ 1,454,596
Investment earnings	3,000	5,435	4,000
Total Highway User Revenue Fund	\$ 481,025	\$ 572,194	\$ 1,458,596
Local Transportation Assistance Fund			
Lottery allocation	\$ 24,127	\$ 24,116	\$ 46,942
Investment earnings	200	923	400
Total Local Transportation Assistance Fund	\$ 24,327	\$ 25,039	\$ 47,342
Road Maintenance Fund			
Developer fees	\$ 100,000	\$ 758,569	\$ 250,000
Investment earnings	22,500	35,091	25,000
	\$ 122,500	\$ 793,660	\$ 275,000
Grants Fund			
Grants	\$ 470,000	\$ 104,984	\$ 1,327,376
	\$ 470,000	\$ 104,984	\$ 1,327,376
1/2 Cent County Road Tax			
County road tax	\$ 250,000	\$ 463,443	\$ 1,438,810
Investment earnings	4,500	13,224	12,000
	\$ 254,500	\$ 476,667	\$ 1,450,810
Santa Cruz Improvement District			
Developer contributions	\$	\$	\$ 5,000,000
	\$	\$	\$ 5,000,000
Total Special Revenue Funds	\$ 1,352,352	\$ 1,972,544	\$ 9,559,124

CITY OF MARICOPA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2006-07

SOURCE OF REVENUES	ESTIMATED REVENUES 2005-06	ACTUAL REVENUES 2005-06*	ESTIMATED REVENUES 2006-07
CAPITAL PROJECTS FUNDS			
Vol. Regional Transportation Fund			
Investment earnings	\$ 30,000	\$ 40,734	\$ 6,000
	<u>\$ 30,000</u>	<u>\$ 40,734</u>	<u>\$ 6,000</u>
Parks DIF			
Developer contributions	\$ 1,212,000	\$ 578,471	\$ 909,000
Investment earnings	6,000	5,087	6,000
	<u>\$ 1,218,000</u>	<u>\$ 583,558</u>	<u>\$ 915,000</u>
Libraries DIF			
Developer contributions	\$ 1,744,000	\$ 824,476	\$ 1,308,000
Investment earnings	6,000	7,168	65,000
	<u>\$ 1,750,000</u>	<u>\$ 831,644</u>	<u>\$ 1,373,000</u>
Public Safety DIF			
Developer contributions	\$ 560,000	\$ 296,494	\$ 420,000
Investment earnings	3,000	2,405	19,000
	<u>\$ 563,000</u>	<u>\$ 298,899</u>	<u>\$ 439,000</u>
General Gov. DIF			
Developer contributions	\$ 2,696,000	\$ 1,312,128	\$ 2,022,000
Investment earnings	7,000	11,391	130,000
	<u>\$ 2,703,000</u>	<u>\$ 1,323,519</u>	<u>\$ 2,152,000</u>
Transportation DIF			
Developer contributions	\$ 14,492,000	\$ 7,358,068	\$ 10,869,000
Investment earnings	75,000	61,733	75,000
	<u>\$ 14,567,000</u>	<u>\$ 7,419,801</u>	<u>\$ 10,944,000</u>
Total Capital Projects Funds	<u>\$ 20,831,000</u>	<u>\$ 10,498,155</u>	<u>\$ 15,829,000</u>
TOTAL ALL FUNDS	<u>\$ 49,283,869</u>	<u>\$ 47,411,710</u>	<u>\$ 50,947,535</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF MARICOPA
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2006-07

<u>FUND</u>	<u>OTHER FINANCING</u> 2006-07		<u>INTERFUND TRANSFERS</u> 2006-07	
	<u>SOURCES</u>	<u><USES></u>	<u>IN</u>	<u><OUT></u>
GENERAL FUND				
Proceeds from LTD	\$ 15,000,000	\$ _____	\$ _____	\$ _____
Total General Fund	\$ 15,000,000	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 15,000,000	\$ _____	\$ _____	\$ _____

CITY OF MARICOPA
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2006-07

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2005-06	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2005-06	ACTUAL EXPENDITURES/ EXPENSES 2005-06*	BUDGETED EXPENDITURES/ EXPENSES 2006-07
GENERAL FUND				
City Magistrate	\$ 99,000	\$	\$ 98,343	\$ 122,589
Mayor and City Council	216,350		185,734	236,243
City Manager	1,472,276	7,572	855,468	2,420,065
City Clerk	124,053		94,017	257,449
Finance	384,602		315,132	840,938
City Attorney				221,000
Planning	376,687	30,092	337,620	790,270
Development Services	2,151,690	228,146	1,975,146	2,098,090
Facilities Management	7,737,437	(735,533)	2,054,762	33,077,570
Police	2,582,000	8,750	1,622,006	5,756,702
Public Works	1,223,903	67,203	384,827	1,480,419
Parks and Recreation	1,140,935	63,200	172,993	1,471,570
Libraries	71,199		53,733	236,040
Economic Development	237,600	129,800	311,166	727,000
Total General Fund	\$ 17,817,732	\$ (200,770)	\$ 8,460,947	\$ 49,735,945
SPECIAL REVENUE FUNDS				
Highway Users Fund	\$ 510,185	\$	\$ 345,263	\$ 1,231,594
Road Maintenance	167,000			200,000
LTAF	40,000			40,000
Grants	470,000	200,770	124,686	1,327,346
1/2 Cent County Road Tax	480,401			2,075,000
Total Special Revenue Funds	\$ 1,667,586	\$ 200,770	\$ 469,949	\$ 4,873,940
CAPITAL PROJECTS FUNDS				
Vol. Regional Transportation	\$ 1,309,599	\$	\$ 3,800	\$ 1,300,000
Parks - DIF	953,217		6,013	539,000
Libraries - DIF				500,000
Public Safety - DIF				245,000
General Govt. - DIF				
Transportation - DIF	140,000		33,147	18,707,500
Total Capital Projects Funds	\$ 2,402,816	\$	\$ 42,960	\$ 21,291,500
TOTAL ALL FUNDS	\$ 21,888,134	\$	\$ 8,973,856	\$ 75,901,386

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.