

RESOLUTION 06-53

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL
OF THE CITY OF MARICOPA, ARIZONA, APPROVING
THE NATIONWIDE RETIREMENT SOLUTIONS, INC.
DEFERRED COMPENSATION PLAN FOR PUBLIC
EMPLOYEES AND THE ADMINISTRATION
AGREEMENT RELATED THERETO AND AUTHORIZING
STAFF TO EXECUTE ALL DOCUMENT NECESSARY TO
IMPLEMENT THE PLAN.**

WHEREAS, the City Council has reviewed the Nationwide Retirement Solutions, Inc. Deferred Compensation Plan for Public Employees Amended and Restated 457(b) Governmental Plan Document Effective January 1, 2006 and the Administration Agreement related thereto;

WHEREAS, a deferred compensation plan will allow the employees of the City of Maricopa to elect to defer a portion of their compensation for retirement purposes; and

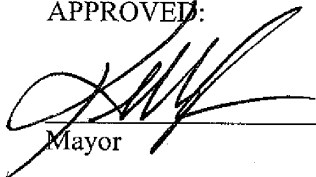
WHEREAS, the City Council believes that approving this deferred compensation plan will be in the City's best interest.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona that the Nationwide Retirement Solutions, Inc. Deferred Compensation Plan for Public Employees Amended and Restated 457(b) Governmental Plan Document Effective January 1, 2006 and the Administration Agreement related thereto are hereby approved.

BE IT FURTHER RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona that the City of Maricopa staff is hereby authorized to execute any documents, which are not inconsistent with the Deferred Compensation Plan Document and Administration Agreement hereby approved, necessary to implement the Deferred Compensation Plan.

PASSED AND ADOPTED by the City Council of the City of Maricopa, Arizona this 27th of December, 2006.

APPROVED:



Mayor

ATTEST:

VANESSA BUELAS
City Clerk

APPROVED AS TO FORM:

A. M. Fitzgerald
City Attorney