

RESOLUTION NO. 07-06

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE
CITY OF MARICOPA, ARIZONA, ALLOWING THE
EXPENDITURE OF TRANSPORTATION DEVELOPMENT FEES
FOR THE REIMBURSEMENT OF THE CONSTRUCTION OF
THE SANTA CRUZ WASH BRIDGE.**

WHEREAS, on February 6, 2007, the City Council approved the Reimbursement Agreement between the City of Maricopa and Shea Homes Limited Partnership, a California Partnership for Bridge Construction on Honeycutt Road Across the Santa Cruz Wash ("Agreement");

WHEREAS, the Agreement set forth a reimbursement amount for the bridge of One Million and No/100 Dollars (\$1,000,000.00);

WHEREAS, the construction of a bridge over the Santa Cruz Wash ("Santa Cruz Wash Bridge") will provide all weather access between the area east and west of the Santa Cruz Wash at Honeycutt Road;

WHEREAS, Transportation Development Fees, for the reimbursement amount, are available from account number 32443100730 pursuant to Chapter 17 of the Maricopa City Code; and

WHEREAS, the City Council believes that appropriating Transportation Development Fees for the reimbursement of the Santa Cruz Wash Bridge will be in the City's best interests.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

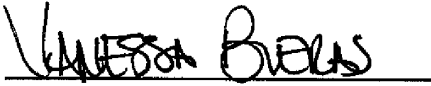
Transportation Development fees in the amount of One Million and No/100 Dollars (\$1,000,000.00) shall be appropriated from account number 32443100730 for the reimbursement of the construction of the Santa Cruz Wash Bridge in accordance with the Reimbursement Agreement between the City of Maricopa and Shea Homes Limited Partnership, a California Partnership for Bridge Construction on Honeycutt Road Across the Santa Cruz Wash.

PASSED AND ADOPTED by the City Council of the City of Maricopa, Arizona this 6th day of February, 2007.



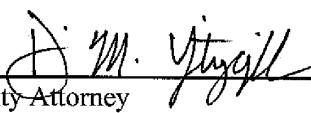
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney