

RESOLUTION NO. 07-08

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE CITY OF MARICOPA, ARIZONA, APPROVING THE REIMBURSEMENT AGREEMENT BETWEEN SHEA HOMES LIMITED PARTNERSHIP, A CALIFORNIA PARTNERSHIP, AND THE CITY OF MARICOPA, WHICH PROVIDES FOR BRIDGE CONSTRUCTION ON HONEYCUTT ROAD ACROSS THE SANTA CRUZ WASH.

WHEREAS, Shea owns that certain real property generally located at the southeast corner of Honeycutt Road and the Fuqua Road alignment in City of Maricopa which consists of Phase 1 of the Rancho Mirage PAD;

WHEREAS, the City of Maricopa is requiring Shea Homes Limited Partnership, a California Partnership, to construct a bridge over the Santa Cruz Wash to provide all weather access between the area east and west of the Santa Cruz Wash at Honeycutt Road;

WHEREAS, Shea has developed a design for the Santa Cruz Wash Bridge that has been approved by the City; and

WHEREAS, the City Council believes that approving the Reimbursement Agreement is in the City's best interest.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

The Reimbursement Agreement with Shea Homes Limited Partnership, a California Partnership, dated February 6, 2007 for the construction of the Santa Cruz Wash Bridge is hereby approved.

PASSED AND ADOPTED BY THE Mayor and Council of the City of Maricopa, Arizona, this 6th day of February, 2007.

APPROVED:



Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney