

RESOLUTION NO. 07-11

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE CITY OF MARICOPA, ARIZONA, AUTHORIZING THE MARICOPA POLICE DEPARTMENT TO ENTER INTO A JOINDER AGREEMENT WITH THE ARIZONA PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM ON BEHALF OF THE FULL-TIME PAID POLICE OFFICERS WHO ARE CERTIFIED PEACE OFFICERS AND WHO ARE OR WERE REGULARLY ASSIGNED TO HAZARDOUS DUTY IN THE STATE OF ARIZONA OF THE CITY OF MARICOPA.

WHEREAS, the City of Maricopa did on February 20, 2007, pass Resolution 07-10 authorizing an actuarial survey to be made to determine the estimated cost of participation in the Public Safety Personnel Retirement System; and


WHEREAS, the preliminary actuarial survey will be made and it has been deemed in the best interest of the City of Maricopa to include all full-time (normally works 40 or more hours per week) paid police officers who are certified police officers and who are or were regularly assigned hazardous duty in the State of Arizona under the Public Safety Personnel Retirement System as set forth in Title 38, Chapter 5, Article 4, Arizona Revised Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

The Maricopa Police Department is hereby authorized to sign the Joinder Agreement, attached hereto as Exhibit "A", with the Arizona Public Safety Personnel Retirement System Fund Manager.

PASSED AND ADOPTED by the Mayor and Council of the City of Maricopa, Arizona, this 20th day of February, 2007.

APPROVED:



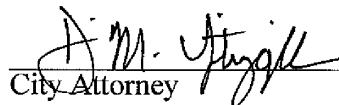
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney

EXHIBIT "A"

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
of the State of Arizona

 ORIGINAL

JOINDER AGREEMENT

THIS AGREEMENT, entered into this _____ day of _____, 20____, effective as of the _____ day of _____, 20____, by and between the undersigned Employer and the Fund Manager of the Arizona Public Safety Personnel Retirement System

WITNESSETH:

WHEREAS, the Employer is a public body deriving its powers from the legislature of the State of Arizona which employs certain employees in the field of public safety who are regularly assigned to hazardous duty, and

WHEREAS, the Employer, after considering its cost requirements to provide retirement and other benefits to its public safety employees through the Arizona Public Safety Personnel Retirement System, has determined to provide benefits for such employees through the Arizona Public Safety Personnel Retirement System and has adopted a resolution and followed such other procedures as are necessary to elect to join such System, and

WHEREAS, the Fund Manager of the Arizona Public Safety Personnel Retirement System has considered the request of the undersigned Employer to join the System and has approved the participation in the System of such Employer;

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants herein contained, the Employer and the Fund Manager hereby agree as follows:

1. By execution of this Joinder Agreement the undersigned Employer unconditionally adopts, accepts and agrees to be bound by all the terms and conditions of the Arizona Public Safety Personnel Retirement System with respect to the following designated class of employees: full-time (normally works 40 or more hours per week), paid police officers who are certified peace officers and who are or were regularly assigned to hazardous duty in the State of Arizona.
2. The undersigned Employer agrees that for all employees joining the system on the joinder date that the employer will include as past service that period of continuous employment with the employer in a covered position.
3. The undersigned Employer further agrees that it will make contributions to the System for such employees which shall be sufficient to meet the normal cost of benefits for such employees, on a level cost method, and to meet the interest on its past service cost for such employees, as provided in Title 38, Chapter 5, Article 4, Arizona Revised Statutes.
4. The Fund Manager, by execution of this Joinder Agreement, accepts the Employer for participation in the System.
5. The undersigned Employer hereby agrees that all assets in any existing public employee defined benefit retirement program attributable to such employees shall be transferred to the Fund Manager of the Arizona Public Safety Personnel Retirement System. Employer agrees to provide a statement of the accumulated employee contribution accounts in such prior program. Employer shall deliver possession of said assets within sixty (60) days after the effective date of this agreement.

IN WITNESS WHEREOF, the Employer has caused to be executed in its behalf by a duly authorized officer and the Fund Manager has executed this Joinder Agreement this _____ day of _____, 20____.

FUND MANAGER:

EMPLOYER:

City of Maricopa (Police Department)

The Fund Manager
Public Safety Personnel Retirement System

BY _____

(Official Position or Title)