

RESOLUTION NO. 07-34

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE
CITY OF MARICOPA, ARIZONA, ADOPTING THE BUDGET
FOR THE FISCAL YEAR 2007-2008**

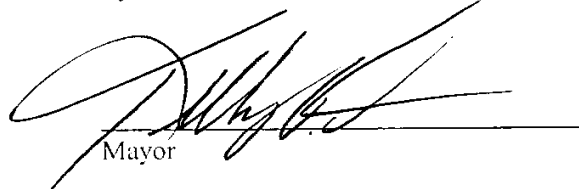
WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Mayor and the Maricopa City Council did, on May 29, 2007, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing fiscal year, also an estimate of revenues from sources other than direct taxation; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Mayor and the Maricopa City Council met on June 19, 2007, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Mayor and the Maricopa City Council would meet on June 19, 2007, at the Maricopa City Council Chambers for the purpose of hearing taxpayers.

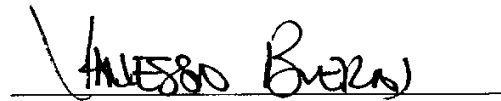
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed are hereby adopted as the budget of the City of Maricopa for the fiscal year 2007-2008.

PASSED AND ADOPTED by a Roll Call vote of the City Council of the City of Maricopa, Arizona this 19th day of June, 2007.



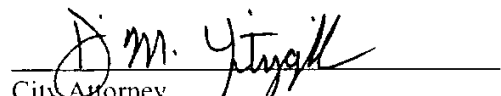
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney

CITY OF MARICOPA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2007-08

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2006-07*	ACTUAL EXPENDITURES/EXPENSES 2006-07**	FUND BALANCE/NET ASSETS*** July 1, 2007**	DIRECT PROPERTY TAX REVENUES 2007-08	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2007-08	OTHER FINANCING 2007-08		INTERFUND TRANSFERS 2007-08		TOTAL FINANCIAL RESOURCES AVAILABLE 2007-08	BUDGETED EXPENDITURES/EXPENSES 2007-08
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 49,423,932	\$ 8,934,805	\$ 63,773,722	Primary: \$ 6,181,572 Secondary: 5,449,853	\$ 38,698,100	\$ 10,000,000	\$	\$	\$ 2,727,367	\$ 115,926,027	\$ 57,336,699
2. Special Revenue Funds	5,184,342	1,889,533	5,426,422					2,727,367		13,603,642	11,321,304
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	21,293,111	1,093,542	21,434,140		13,509,314					34,943,454	24,876,402
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available											
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds									\$ 2,727,367	\$ 2,727,367	\$ 164,473,123
11. Internal Service Funds						\$ 57,657,267	\$ 10,000,000	\$			\$ 93,534,405
12. TOTAL ALL FUNDS	\$ 75,901,385	\$ 11,917,880	\$ 90,634,284	\$ 6,181,572	\$ 57,657,267	\$ 10,000,000	\$		\$ 2,727,367	\$ 2,727,367	\$ 164,473,123

	2006-07	2007-08
	\$ 75,901,385	\$ 93,534,405
	75,901,385	93,534,405
	17,558,940	15,583,304
	\$ 58,342,445	\$ 77,951,101
	\$ 67,109,990	\$ 174,671,904

- EXPENDITURE LIMITATION COMPARISON**
- Budgeted expenditures/expenses
 - Add/subtract: estimated net reconciling items
 - Budgeted expenditures/expenses adjusted for reconciling items
 - Less: estimated exclusions
 - Amount subject to the expenditure limitation
 - EEC or voter-approved alternative expenditure limitation

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2006-07 from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

Budget documents are available for review at City Hall front counter located at 45145 W. Madison Avenue, Maricopa and at Maricopa Public Library at 44240 W. Maricopa Casa Grande Hwy, Maricopa during normal business hours.
 If you have any questions about the budget please call Roger Kolman, Finance Director City of Maricopa, 520-568-9098 x202.
 Final budget will be adopted at a public hearing on June 19, 2007 City Council Meeting at 7pm, at Maricopa Wells Middle School, 45725 West Honeycutt Avenue, Maricopa, AZ 85239