

RESOLUTION NO. 07-66

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF MARICOPA, ARIZONA, AUTHORIZING THE INCORPORATION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF MARICOPA, ARIZONA, AND APPOINTING MEMBERS TO THE AUTHORITY.

WHEREAS, the Arizona Revised Statutes, ARS-35-701-708, authorize the Mayor and Council of the City of Maricopa, Arizona (the "City"), to authorize the incorporation of an industrial development authority, and

WHEREAS, the City has received an application for permission to incorporate such an authority (the "Application") signed by three qualified electors of the City (the "Applicants"), and

WHEREAS, the Mayor and Council of the City find that the incorporation of such an authority will enhance the creation of jobs and economic development and benefit residents of the City;

NOW, THEREFORE, BE IT RESOLVED by the Maricopa City Council as follows:

SECTION 1. The Application to incorporate an industrial development authority to be known as "The Industrial Development Authority of the City of Maricopa, Arizona" (the "Corporation") is hereby approved and the Applicants are hereby authorized to proceed with the incorporation of the Corporation as prescribed in Title 35, Chapter 5, Arizona Revised Statutes.

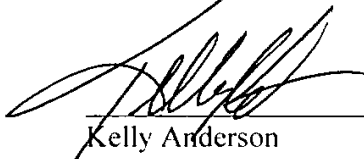
SECTION 2. The following seven (7) qualified electors of the City are hereby elected to the initial Board of Directors of the Corporation for the terms set out opposite their names:

- | | |
|---------------------------------------|-------------------------|
| 1. Name: <u>Phil Nesbihal</u> | Term: <u>Six Years</u> |
| 1. Name: <u>Jake Romero</u> | Term: <u>Six Years</u> |
| 1. Name: <u>Scott Helsel</u> | Term: <u>Four Years</u> |
| 1. Name: <u>Cecilia Estrada -Ashe</u> | Term: <u>Four Years</u> |
| 1. Name: <u>Marshall Stone</u> | Term: <u>Two Years</u> |
| 1. Name: <u>Doug Greer</u> | Term: <u>Two Years</u> |

PASSED AND ADOPTED BY THE Mayor and Council of the City of Maricopa,

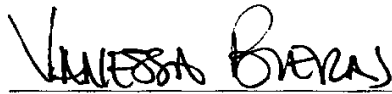
Arizona, this 18th day of December, 2007.

APPROVED:



Kelly Anderson
Mayor

ATTEST:



Vanessa Bueras
City Clerk

APPROVED AS TO FORM:



Denis Fitzgibbons
City Attorney