

RESOLUTION NO. 08-09

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF
THE CITY OF MARICOPA, ARIZONA, ALLOWING THE
EXPENDITURE OF PARK DEVELOPMENT IMPACT FEE
FUNDS IN THE AMOUNT OF \$700,000 TO PURCHASE TEN (10)
ACRES OF LAND FOR THE PURPOSE OF EXPANDING
PACANA PARK.**

WHEREAS, in October 2007 staff was informed that Community of Hope Church was in discussions to acquire a 15-acre parcel of land immediately south of Pacana Park; and

WHEREAS, the interest in purchasing this piece of land was born out of the fact that the city needs more fields for the 140 youth soccer teams, 24 flag football teams, 4 tackle football teams and nearly 600 children enrolled in Little League and numerous other youth focused activities as well as general park needs; and

WHEREAS, the appraisal on the property was returned and the fair market value was established at \$80,000 per acre but staff recently came to an agreement on the purchase price of \$70,000 per acre from Community of Hope Church; and

WHEREAS, the services will not be paid for from the general fund and need to be paid for from the Park Development Impact Fees for Fiscal Year 2008; and

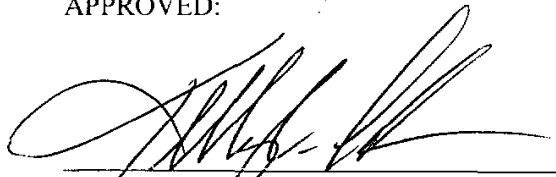
WHEREAS, Park Development Fees are available from Park Impact Fee #1 Fund 320 pursuant to Chapter 17 of the Maricopa City Code;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Maricopa, Arizona as follows:

Park Development impact fees in the amount of Seven Hundred Thousand Dollars (\$700,000) shall be appropriated from Park Impact Fee #1 Fund 320 to purchase ten (10) acres of land for the purpose of expanding Pacana Park.

PASSED AND ADOPTED BY THE Mayor and Council of the City of Maricopa, Arizona, this 19th day of February, 2008.

APPROVED:



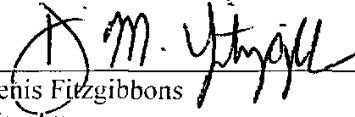
Kelly Anderson
Mayor

ATTEST:



Vanessa Bueras, CMC
City Clerk

APPROVED AS TO FORM:



Denis Fitzgibbons
City Attorney